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## CHAPTER 632

AN ACT to amend 36.161 (2), 37.11 (13) and 49.42 (1) to (3) of the statutes, relating to loans to qualified college students.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 36.161 (2) of the statutes is amended to read:

36.161 (2) The board of regents of the state university shall have the authority to grant scholarships \* \* \* equivalent in value to the payment of all incidental fees to \* \* \* bona fide residents of the state who, during their high school \* \* \* or college courses, were good students, are in financial need, and possess qualifications for leadership.

SECTION 2. 37.11 (13) of the statutes is amended to read:

37.11 (13) The board of regents of state colleges shall have authority to grant scholarships \* \* \* equivalent in value to the payment of all incidental fees \* \* \* to bona fide residents of the state who, during their high school \* \* \* or college courses, were good students, are in financial need, and possess qualifications for leadership.

SECTION 3. 49.42 (1) to (3) of the statutes are amended to read:

49.42 (1) From the appropriation provided by s. 20.670 (47), the department shall make loans to \* \* \* qualified residents of the state whohave good academic records to that point, are in financial need and possess qualities of leadership, and are desirous of attending or currently are attending the university, the state colleges, \* \* \* or other educational institutions in this state of like rank above the high school.

(2) Such loans shall be made to students who \* \* \* would otherwise

be unable to continue their education.

(3) Loans shall be made on the student's application indorsed by the principal of the high school from which the student will or has received his diploma or by the authorities of the institution which the applicant desires to attend or is attending. The terms of the loans shall be prescribed by the department, which may adopt and enforce all necessary rules to carry out this section.

Approved August 14, 1957.